



COMPASS

March 2022

Morris Township Market Insights

Morris Township

MARCH 2022

UNDER CONTRACT

36
Total
Properties

\$750K
Average
Price

\$729K
Median
Price

3%
Increase From
Mar 2021

5%
Increase From
Mar 2021

16%
Increase From
Mar 2021

UNITS SOLD

27
Total
Properties

\$654K
Average
Price

\$575K
Median
Price

-27%
Decrease From
Mar 2021

-2%
Decrease From
Mar 2021

-9%
Decrease From
Mar 2021

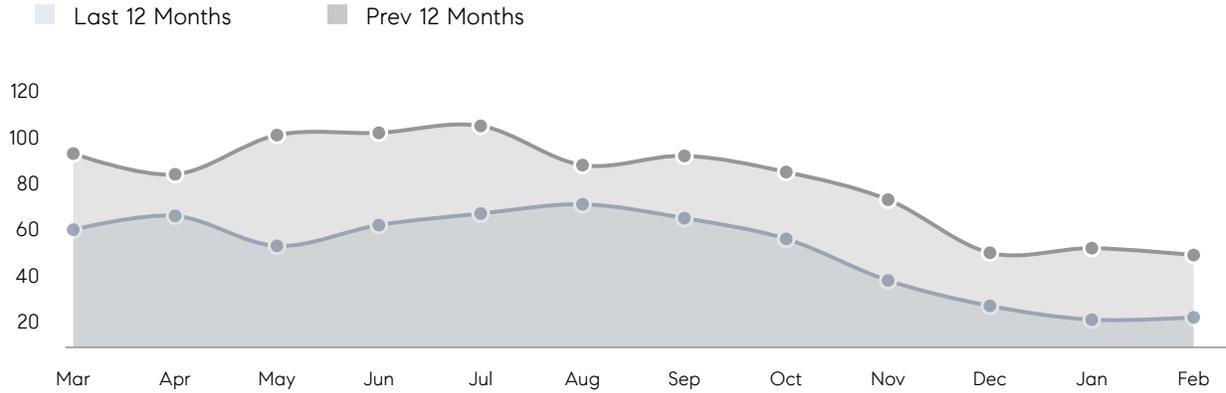
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	38	51	-25%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$654,637	\$669,205	-2.2%
	# OF CONTRACTS	36	35	2.9%
	NEW LISTINGS	38	52	-27%
Houses	AVERAGE DOM	53	59	-10%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$767,438	\$726,290	6%
	# OF CONTRACTS	22	25	-12%
	NEW LISTINGS	23	38	-39%
Condo/Co-op/TH	AVERAGE DOM	24	38	-37%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$549,893	\$585,479	-6%
	# OF CONTRACTS	14	10	40%
	NEW LISTINGS	15	14	7%

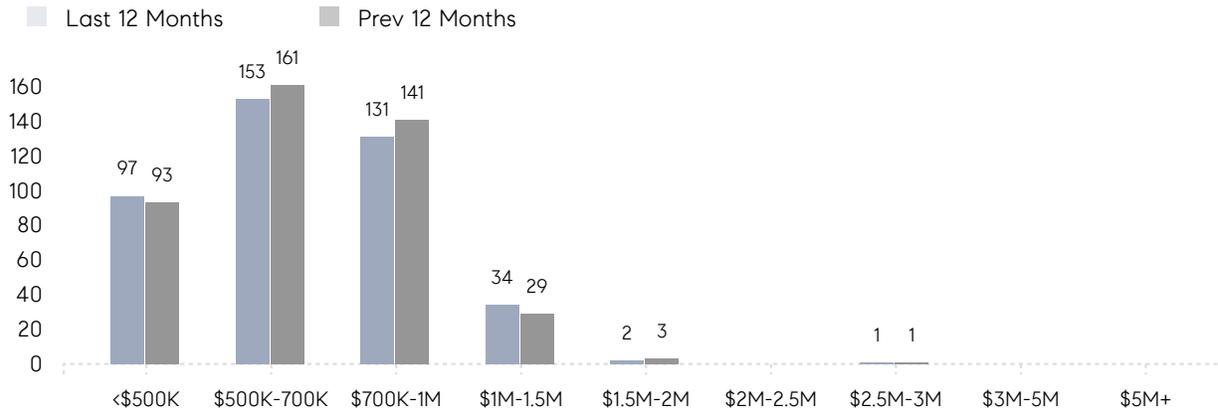
Morris Township

MARCH 2022

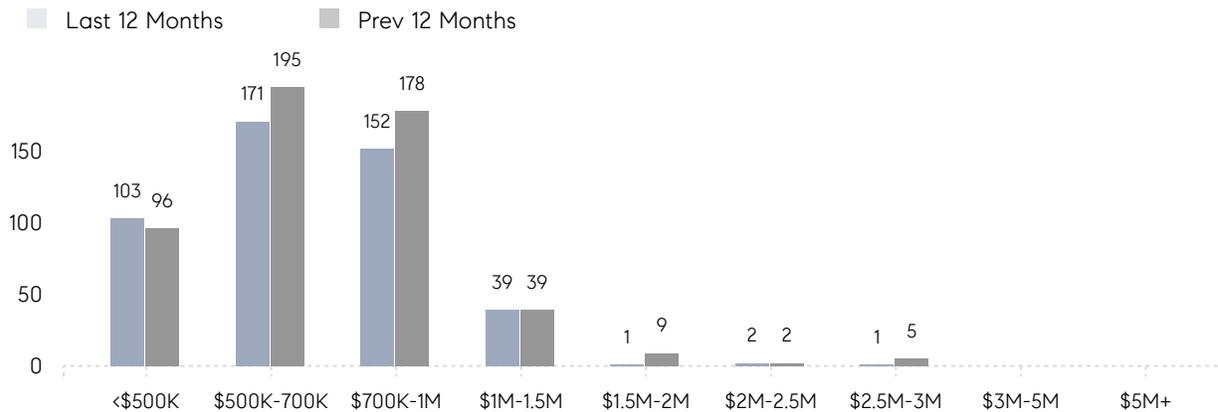
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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